

**BORROWER CLAIMS RESERVE REPORTING**

January 2015

Reporting Categories	Effective Date	6/30/2014	12/31/2014
<b>Borrower Claims Distributions</b>			
Number of Payments Made	0	0	1
Amount of Cash Distributed	\$0	\$0	\$37,500
<b>Return Amount Reserve</b>			
Amount Added to Trust Assets	\$0	\$0	\$0
Cash Distributed from Reserve	\$0	\$0	\$0
<b>Administrative Reserve</b>			
Cash Added to Reserve	\$3,200,000	\$0	\$0
Cash Withdrawn from Reserve	0	\$1,037,798	\$2,411,846
Cash Held on Date	\$3,200,000	\$2,164,719	\$825,071
<b>Disputed Borrower Claims</b>			
Number of Claims Resolved	1610	2397	2508
Asserted Amounts of Resolved Claims	\$11,575,732,513.14	\$14,535,663,516.30	\$15,449,796,490
Allowed Amount of Resolved Claims	\$305,710,025.94	\$316,319,567.33	\$331,450,394
Estimated Amounts of Claims Allowed*	n/a	n/a	n/a
Estimated Amounts of Claims Not Allowed*	n/a	n/a	n/a
Number of Unresolved Claims Remaining	1420	638	525
Amounts of Unresolved Claims Remaining	\$3,780,581,696.66	\$914,307,973.82	\$589,325,942
Cash Distributed to Resolved Allowed Claims	\$0	\$0	\$37,500.00
Cash Released from Disputed Claims Reserve	\$0	\$0	\$0
Cash Held in Disputed Claims Reserve on Date	\$0	\$0	\$0

\* A motion was filed to estimate claims and establish the Disputed Claims Reserve, but was subsequently withdrawn. Therefore the Disputed Claims Reserve has not been funded and the estimation of claims are not available