

BORROWER CLAIMS RESERVE REPORTING
July 2016

Reporting Categories	Effective Date	6/30/2014	12/31/2014	6/30/2015	12/31/2015	6/30/2016
Borrower Claims Distributions						
Number of Payments Made	0	0	1	0	2	190
Amount of Cash Distributed	\$0	\$0	\$37,500	\$0	\$62,500	\$626,925
Return Amount Reserve						
Amount Added to Trust Assets	\$0	\$0	\$0	\$0	\$0	\$0
Cash Distributed from Reserve	\$0	\$0	\$0	\$0	\$0	\$0
Administrative Reserve						
Cash Added to Reserve	\$3,200,000	\$0	\$0	\$1,500,000	\$0	\$0
Cash Withdrawn from Reserve	0	\$1,037,798	\$2,411,846	\$3,022,927	\$3,785,231	\$4,164,549
Cash Held on Date	\$3,200,000	\$2,164,719	\$825,071	\$1,765,706	\$922,792	\$546,331
Disputed Borrower Claims						
Number of Claims Resolved	1610	2397	2508	2784	2864	2999
Asserted Amounts of Resolved Claims	\$11,575,732,513.14	\$14,535,663,516.30	\$15,449,796,490	\$15,373,797,531	\$15,423,140,267	\$15,448,910,587
Allowed Amount of Resolved Claims	\$305,710,025.94	\$316,319,567.33	\$331,450,394	\$332,581,955	\$346,368,240	\$332,415,631
Estimated Amounts of Claims Allowed*	n/a	n/a	n/a	n/a	n/a	n/a
Estimated Amounts of Claims Not Allowed*	n/a	n/a	n/a	n/a	n/a	n/a
Number of Unresolved Claims Remaining	1420	638	525	259	169	34
Amounts of Unresolved Claims Remaining	\$3,780,581,696.66	\$914,307,973.82	\$589,325,942	\$90,852,182	\$35,844,370	\$10,074,050
Cash Distributed to Resolved Allowed Claims	\$0	\$0	\$37,500.00	\$37,500.00	\$100,000.00	\$726,925.00
Cash Released from Disputed Claims Reserve	\$0	\$0	\$0	\$0	\$0	\$0
Cash Held in Disputed Claims Reserve on Date	\$0	\$0	\$0	\$0	\$0	\$0

* A motion was filed to estimate claims and establish the Disputed Claims Reserve, but was subsequently withdrawn. Therefore the Disputed Claims Reserve has not been funded and the estimation of claims are not available