

BORROWER CLAIMS RESERVE REPORTING

January 2016

Reporting Categories	Effective Date	6/30/2014	12/31/2014	6/30/2015	12/31/2015
Borrower Claims Distributions					
Number of Payments Made	0	0	1	0	2
Amount of Cash Distributed	\$0	\$0	\$37,500	\$0	\$62,500
Return Amount Reserve					
Amount Added to Trust Assets	\$0	\$0	\$0	\$0	\$0
Cash Distributed from Reserve	\$0	\$0	\$0	\$0	\$0
Administrative Reserve					
Cash Added to Reserve	\$3,200,000	\$0	\$0	\$1,500,000	\$0
Cash Withdrawn from Reserve	0	\$1,037,798	\$2,411,846	\$3,022,927	\$3,785,231
Cash Held on Date	\$3,200,000	\$2,164,719	\$825,071	\$1,765,706	\$922,792
Disputed Borrower Claims					
Number of Claims Resolved	1610	2397	2508	2784	2864
Asserted Amounts of Resolved Claims	\$11,575,732,513.14	\$14,535,663,516.30	\$15,449,796,490	\$15,373,797,531	\$15,423,140,267
Allowed Amount of Resolved Claims	\$305,710,025.94	\$316,319,567.33	\$331,450,394	\$332,581,955	\$346,368,240
Estimated Amounts of Claims Allowed*	n/a	n/a	n/a	n/a	n/a
Estimated Amounts of Claims Not Allowed*	n/a	n/a	n/a	n/a	n/a
Number of Unresolved Claims Remaining	1420	638	525	259	169
Amounts of Unresolved Claims Remaining	\$3,780,581,696.66	\$914,307,973.82	\$589,325,942	\$90,852,182	\$35,844,370
Cash Distributed to Resolved Allowed Claims	\$0	\$0	\$37,500.00	\$37,500.00	\$100,000.00
Cash Released from Disputed Claims Reserve	\$0	\$0	\$0	\$0	\$0
Cash Held in Disputed Claims Reserve on Date	\$0	\$0	\$0	\$0	\$0

* A motion was filed to estimate claims and establish the Disputed Claims Reserve, but was subsequently withdrawn. Therefore the Disputed Claims Reserve has not been funded and the estimation of claims are not available